

JULY 17, 2014

RULES COMMITTEE PRINT 113-54
TEXT OF H.R. 4935, CHILD TAX CREDIT
IMPROVEMENT ACT OF 2014

**[Showing the text of the bill as reported by the Committee on
Ways and Means, with modifications.]**

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Child Tax Credit Im-
3 provement Act of 2014”.

4 **SEC. 2. ELIMINATION OF MARRIAGE PENALTY IN CHILD**
5 **TAX CREDIT; INFLATION ADJUSTMENT OF**
6 **CREDIT AMOUNT AND PHASEOUT THRESH-**
7 **OLDS IN CHILD TAX CREDIT.**

8 (a) **ELIMINATION OF MARRIAGE PENALTY.**—Section
9 24(b)(2) of the Internal Revenue Code of 1986 is amended
10 by striking “means—” and all that follows and inserting
11 “means \$75,000 (twice such amount in the case of a joint
12 return).”.

13 (b) **INFLATION ADJUSTMENT OF CREDIT AMOUNT**
14 **AND PHASEOUT THRESHOLDS.**—Section 24 of such Code
15 is amended by adding at the end the following new sub-
16 section:

17 “(g) **INFLATION ADJUSTMENT.**—

1 “(1) IN GENERAL.—In the case of any taxable
2 year beginning after 2014, the \$1,000 amount in
3 subsection (a) and the \$75,000 amount in sub-
4 section (b)(2) shall each be increased by an amount
5 equal to—

6 “(A) such dollar amount, multiplied by

7 “(B) the cost-of-living adjustment deter-
8 mined under section 1(f)(3) for the calendar
9 year in which the taxable year begins, deter-
10 mined by substituting ‘calendar year 2013’ for
11 ‘calendar year 1992’ in subparagraph (B)
12 thereof.

13 “(2) ROUNDING.—Any increase determined
14 under paragraph (1) shall be rounded—

15 “(A) in the case of the \$1,000 amount in
16 subsection (a), to the nearest multiple of \$50,
17 and

18 “(B) in the case of the \$75,000 amount in
19 subsection (b)(2), to the nearest multiple of
20 \$1,000.”.

21 (c) EFFECTIVE DATE.—The amendments made by
22 this section shall apply to taxable years beginning after
23 December 31, 2014.

1 **SEC. 3. SOCIAL SECURITY NUMBER REQUIRED TO CLAIM**
2 **THE REFUNDABLE PORTION OF THE CHILD**
3 **TAX CREDIT.**

4 (a) IN GENERAL.—Subsection (d) of section 24 of the
5 Internal Revenue Code of 1986 is amended by inserting
6 after paragraph (4) the following new paragraph:

7 “(5) IDENTIFICATION REQUIREMENT WITH RE-
8 SPECT TO TAXPAYER.—

9 “(A) IN GENERAL.—Paragraph (1) shall
10 not apply to any taxpayer for any taxable year
11 unless the taxpayer includes the taxpayer’s so-
12 cial security number on the return of tax for
13 such taxable year.

14 “(B) JOINT RETURNS.—In the case of a
15 joint return, the requirement of subparagraph
16 (A) shall be treated as met if the social security
17 number of either spouse is included on such re-
18 turn.”.

19 (b) OMISSION TREATED AS MATHEMATICAL OR
20 CLERICAL ERROR.—Subparagraph (I) of section
21 6213(g)(2) of such Code is amended to read as follows:

22 “(I) an omission of a correct social secu-
23 rity number required under section 24(d)(5)
24 (relating to refundable portion of child tax cred-
25 it), or a correct TIN required under section

1 24(e) (relating to child tax credit), to be in-
2 cluded on a return,”.

3 (c) CONFORMING AMENDMENT.—Subsection (e) of
4 section 24 of such Code is amended by inserting “WITH
5 RESPECT TO QUALIFYING CHILDREN” after “IDENTI-
6 FICATION REQUIREMENT” in the heading thereof.

7 (d) EFFECTIVE DATE.—The amendments made by
8 this section shall apply to taxable years beginning after
9 the date of the enactment of this Act.

10 **SEC. 4. BUDGETARY EFFECTS.**

11 (a) STATUTORY PAY-AS-YOU-GO SCORECARDS.—The
12 budgetary effects of this Act shall not be entered on either
13 PAYGO scorecard maintained pursuant to section 4(d) of
14 the Statutory Pay-As-You-Go Act of 2010.

15 (b) SENATE PAYGO SCORECARDS.—The budgetary
16 effects of this Act shall not be entered on any PAYGO
17 scorecard maintained for purposes of section 201 of S.
18 Con. Res. 21 (110th Congress).

